

The logo consists of the letters 'LIQ' in a bold, black, sans-serif font. A light blue arc starts at the top left of the 'L' and curves over the top of the 'I' and 'Q'. A purple arc starts at the bottom of the 'I' and 'Q', dips down, and then curves back up towards the right. A small black dot is located at the intersection of these two arcs.

LIQ

**2019 RESULTS
CONFERENCE CALL**

March/2020

Message from Management

2019 was a year of profound adjustments, aiming to place our Company as the best option for the market with complete and integrated CRM, BPO and Trade Marketing solutions. We focus on strengthening our high capacity and operational robustness to serve our clients in operations of different volumes and complexities, throughout the national territory.

In June, a deep, focused and effective transformation process of the Company began, which involves the review and adjustments of all processes and structures in order to start a new cycle, after more than 4 years of strong retraction of the main indicators of the Company.

Operationally, there was a profound change in structure and focus. The actions to increase productivity, through the improvement of operational management and quality levels, resulted in an 11% increase in revenue by effective workforce in recurring clients, comparing the 2nd semester of 2019 with the previous semester.

Regarding financial sustainability, Recurring Net Operating Revenue was stabilized in the 4th quarter and starts 2020 stable, focused on resuming growth. At the same time, commercial actions resulted in the implantation of new clients, diversifying the portfolio of contractors into new market sectors and the service portfolio. Regarding cash, despite the important expenses with structural adjustments, Liq registered stability as of the 2nd quarter, ending 2019 at R\$ 57.9 million.

With regard to its labor liabilities, Liq made significant efforts and achieved a reduction of 20.5% in the number of lawsuits, from 19,8 thousand lawsuits in Jun/2019 to 15,8 thousand lawsuits in Dec/2019.

Additionally, in December, the restructuring of the Company's financial debt was completed, with the filing of the Request for Extrajudicial Recovery in the District of the capital of the State of São Paulo, in which the Company obtained the legally necessary adhesion of more than 60% of the credits for its approval. The Plan covers only Liq's financial creditors and does not involve its suppliers or employees.

At the same time, in order to create effective strategic alternatives to accelerate the Company's current business plan, strengthen the capital structure, generate gains in scale and revenue diversification, in November, the shareholders approved the capital increase of the Company, as a result of the business integration between Liq and ETS Participações, a company operating nationwide in industrial maintenance, facilities and Trade Marketing.

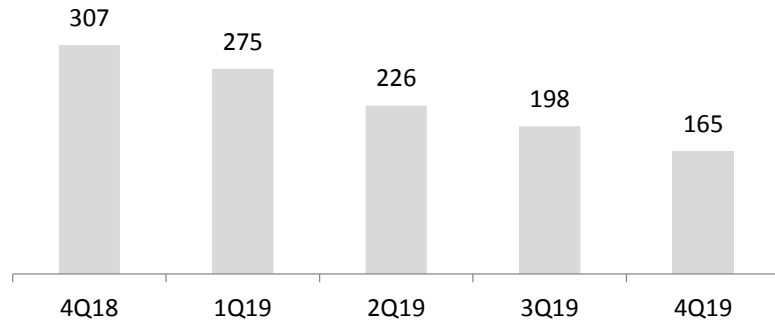
In view of the conclusion of the Company's business integration, which took place on January 6, 2020, the shareholders approved, on March 9, the change of the corporate name of Liq Participações S.A. to ATMA Participações S.A., in order to reflect the corporate identity to its main activities: Customer Service (CRM), Trade Marketing and Maintenance.

In this context, management remains fully committed and confident in the Company's long-term potential, in the capacity of its employees and aware that it has all the conditions to become one of the largest service platforms in Latin America, generating value for all stakeholders.

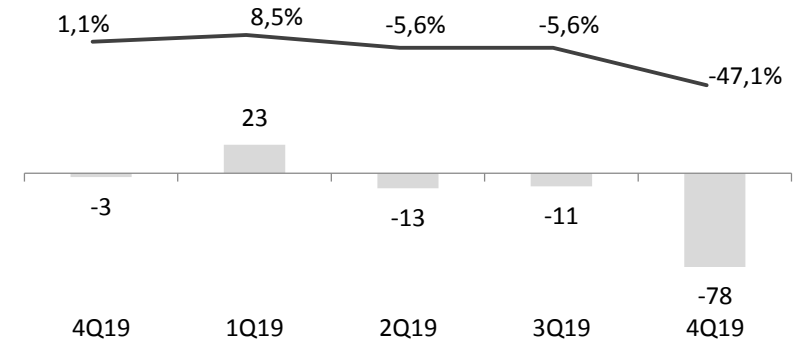
2019 Highlights

Key Financial Figures

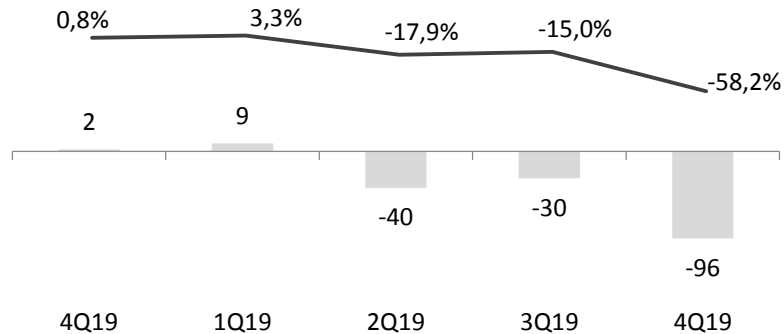
Net Operating Revenue (R\$ MM)



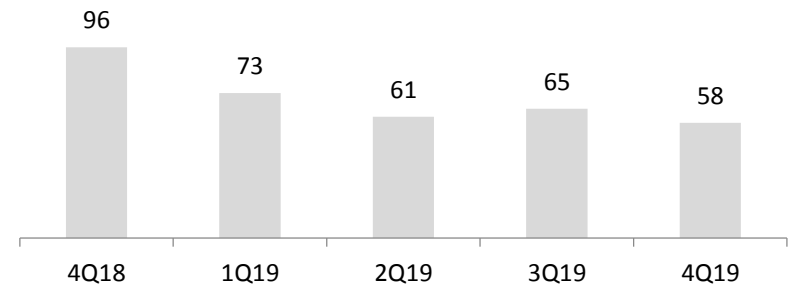
Gross Income (R\$ MM) and Margin (% NOR)



EBITDA (R\$ MM) and Margin (% NOR)



Cash and Equivalents (R\$ MM)



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