



## **LIQ PARTICIPAÇÕES S.A.**

CNPJ/MF nº 04.032.433/0001-80

NIRE 35300180631

*Publicly-held Company*

### **MATERIAL FACT**

**São Paulo, May 3, 2019.** **Liq Participações S.A.** (“Company”; LIQ03), in accordance with article 157, paragraph 4, of Law 6404/1976 and CVM Instruction 358/2002, hereby informs its shareholders, investors and the market in general, that, following Material Facts published on November 21, 2018, January 31, 2019, February 20 and 28, 2019 and March 15, 2019, and considering, as already informed, that the Company is analyzing alternatives for the improvement of its capital structure and the profile of its debt, including, through the migration of its current financial debt to a new debenture issue partially convertible into shares, in order to reflect the new terms and conditions of its financial debt, that, on this date, held an Extraordinary Shareholders Meeting, that approved, by the majority of votes, the change of the Company’s authorized capital from one billion and one hundred million reais (R\$ 1,100,000.00) to two billion reais (R\$ 2,000,000.00), in accordance with article 168 of the Brazilian Corporate Law, and, therefore, the amendment to the wording of paragraph 3 of article 5 of the Company's Bylaws.

The increase in the authorized capital has, among other, the goal to enable the issue of shares or securities convertible into shares within the scope of the commitments assumed in the renegotiation of the Company's financial debt.

The minutes of the Extraordinary Shareholders Meeting held today is available at the Brazilian Securities and Exchange Commission and at the Company’s Investor Relations website.

São Paulo, May 3, 2019.

**André Tavares Paradizi**  
**Chief Financial and Investor Relations Officer**