



## **LIQ PARTICIPAÇÕES S.A.**

CNPJ/MF nº 04.032.433/0001-80

NIRE 35300180631

*Publicly-held Company*

### **MATERIAL FACT**

**São Paulo, June 13, 2019.** **Liq Participações S.A.** ("Company"; LIQ03), in compliance with the provisions of article 157, paragraph 4, of Law 6404/1976 and CVM Instruction No. 358/2002, hereby announces to its shareholders, investors and the market in general that on this date, as a continuation of the Material Facts released on November 21, 2018, January 31, 2019, February 20 and 28, 2019, March 15, 2019, April 12, 2019, May 3 and May 21, 2019, held the Debenture Holders' Meetings for the 1<sup>st</sup> series of the 1<sup>st</sup> issue of debentures issued by the Company ("1<sup>st</sup> series of the 1<sup>st</sup> issue"), the 2<sup>nd</sup> series of the 1<sup>st</sup> issue of debentures issued by the Company ("2<sup>nd</sup> series of the 1<sup>st</sup> issue"), the 3<sup>rd</sup> issue of debentures issued by the Company ("3<sup>rd</sup> issue"), the 1<sup>st</sup> series of the 5<sup>th</sup> issue of debentures issued by the Company ("1<sup>st</sup> series of the 5<sup>th</sup> issue"), the 2<sup>nd</sup> series of the 5<sup>th</sup> issue of debentures issued by the Company ("2<sup>nd</sup> series of the 5<sup>th</sup> issue") and the 4<sup>th</sup> series of the 5<sup>th</sup> issue of debentures issued by the Company ("4<sup>th</sup> series of the 5<sup>th</sup> issue" that together with the 1<sup>st</sup> series of the 5<sup>th</sup> issue and the 2<sup>nd</sup> series of the 5<sup>th</sup> issue, "5<sup>th</sup> issue"), in which the following matters were deliberated, respectively.

#### 1<sup>st</sup> Series of the 1<sup>st</sup> Issue:

The debenture holders of the 1<sup>st</sup> series of the 1<sup>st</sup> issue approved: (i) the postponement of the payment of the Interest on the Debentures of 1<sup>st</sup> series of the 1<sup>st</sup> issue from June 15, 2019 to August 15, 2019; and (ii) the waiver of the maintenance, by the Company, of the financial ratios ("covenants") provided for in item XVII of Clause 6.25 of the Indenture, exclusively, in relation to the quarter ended on June 30, 2019.

#### 2<sup>nd</sup> Series of the 1<sup>st</sup> Issue:

The debenture holders of the 2<sup>nd</sup> series of the 1<sup>st</sup> issue approved: (i) the postponement of the payment of the Interest on the Debentures of 2<sup>nd</sup> series of the 1<sup>st</sup> issue from June 15, 2019 to August 15, 2019; and (ii) the waiver of the maintenance, by the Company, of the financial ratios ("covenants") provided for in item XVII of Clause 6.25 of the Indenture, exclusively, in relation to the quarter ended on June 30, 2019.



### 3<sup>rd</sup> Issue:

The debenture holders of the 3<sup>rd</sup> issue approved: (i) the postponement of the payment of the Interest on the Debentures of 3<sup>rd</sup> issue from June 15, 2019 to August 15, 2019; and (ii) the waiver of the maintenance, by the Company, of the financial ratios ("covenants") provided for in item X of Clause 6.27.2 of the Indenture, exclusively, in relation to the quarter ended on June 30, 2019.

### 1<sup>st</sup> Series of the 5<sup>th</sup> Issue:

The debenture holders of the 1<sup>st</sup> series of the 5<sup>th</sup> issue approved: (i) the postponement of the payment of the Interest on the Debentures of 1<sup>st</sup> series of the 5<sup>th</sup> issue from June 15, 2019 to August 15, 2019; and (ii) the waiver of the maintenance, by the Company, of the financial ratios ("covenants") provided for in item "g" of Clause 5.1.2 of the Indenture, exclusively, in relation to the quarter ended on June 30, 2019.

### 2<sup>nd</sup> Series of the 5<sup>th</sup> Issue:

The debenture holders of the 2<sup>nd</sup> series of the 5<sup>th</sup> issue approved: (i) the waiver of the maintenance, by the Company, of the financial ratios ("covenants") provided for in item "g" of Clause 5.1.2 of the Indenture, exclusively, in relation to the quarter ended on June 30, 2019.

### 4<sup>th</sup> Series of the 5<sup>th</sup> Issue:

The debenture holders of the 4<sup>th</sup> series of the 5<sup>th</sup> issue approved: (i) the postponement of the payment of the Interest on the Debentures of 1<sup>st</sup> series of the 5<sup>th</sup> issue from June 15, 2019 to August 15, 2019; and (ii) the waiver of the maintenance, by the Company, of the financial ratios ("covenants") provided for in item "g" of Clause 5.1.2 of the Indenture, exclusively, in relation to the quarter ended on June 30, 2019.

In addition, at the Debenture Holders' Meeting held on this same date, the Debenture Holders of the 1<sup>st</sup> Issue, 3<sup>rd</sup> Issue and 5<sup>th</sup> Issue approved similar and conceptually identical amendments in their respective indentures, which will take effect as of the effective execution of the contractual instrument of a new issue of debentures by the Company ("7<sup>th</sup> Issue").

The minutes of the Debenture Holders' Meetings, held today, are available at the Brazilian SEC and at the Company's IR website.

São Paulo, June 13, 2019.

Luciano Bressan  
Chief Financial and Investor Relations Officer